

Discussion on Union Budget



The Union Budget of India is an annual financial statement presented by the Government of India in Parliament. It outlines the government's revenue and expenditure for the upcoming fiscal year, which runs from April 1 to March 31. The budget not only allocates funds for various sectors but also serves as a policy

document indicating the government's economic priorities and objectives. The Union Budget for the fiscal year 2024-25 was presented by the Finance Minister in Parliament.



The speaker enlightened the student on how despite global economic challenges, India continues its journey towards recovery from the COVID-19 pandemic. Economic indicators suggest a promising outlook with a projected GDP growth rate, stable inflation, and efforts to tackle unemployment. However, fiscal deficit concerns linger, requiring prudent financial management.



Some of the areas discussed on the Union Budget are: Revenue and Expenditure, Fiscal Deficit, Tax Proposals, Policy Initiatives and Reforms, Infrastructure Development,

Social Sector Spending, Capital Expenditure, Subsidies and Transfers, Debt Management, and Macro-Economic Outlook . These aspects collectively shape the Union Budget of India, reflecting the government's vision, priorities, and commitment to promoting socio-economic development and prosperity for all citizens.

Speaker: Pranit Jain CA, CFA & ACCA, Ambition Solutions, Mumbai. Organized for all students of the college

