



St. Vincent College,
(Affiliated to Savtribai Phule Pune University)
Pune -411037

Title of Event	Workshop on Accounting and Tax Conducted by ICA at St. Vincent College		
Date of Event	21 st July 2024	Place of Event	St. Vincent College
Objective of the event	To bridge the gap between classroom learning and real-world application		
Name of the resource person	Representatives of Institute of Computerised Accounting (ICA)		
A short narration of the program			
Workshop on Accounting and Tax Conducted by ICA at St. Vincent College			
St. Vincent College recently organized an enriching workshop on "Accounting and Tax," facilitated by the Institute of Computerised Accounting (ICA), exclusively for the Commerce students. The workshop aimed at providing practical insights into the world of accounting and taxation, ensuring that students gain both theoretical knowledge and hands-on experience in these essential aspects of commerce. The session began with an introduction to the core principles of accounting, where the trainers from ICA explained the basic concepts of financial accounting, including double-entry bookkeeping, preparation of financial statements, and the importance of accurate record-keeping in business. The students were given practical exercises to help them understand how computerized accounting systems are implemented in real-world scenarios. The second segment of the workshop focused on taxation, with a detailed overview of the Indian tax system. The facilitators discussed both direct and indirect taxes, such as Income Tax, Goods and Services Tax (GST), and corporate taxes. The students learned about the tax calculation process, tax filing procedures, and the significance of complying with tax laws in business operations. One of the key highlights of the workshop was the practical training provided on using accounting software like Tally and Excel for managing accounts and taxes. Students were taught how to input data, generate reports, and automate processes for efficiency. This			



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hands-on experience equipped them with skills that are highly valued in the corporate world.

The workshop also covered recent updates in the Indian tax laws, giving students insights into changes that impact businesses, such as GST amendments and income tax reforms. This real-time knowledge prepared students to be aware of the current trends in the field.

Students actively engaged in the workshop, asking questions and participating in case studies presented by the trainers. The ICA facilitators emphasized the importance of keeping up with technological advancements in accounting and tax and encouraged students to consider further certifications to enhance their employability.

The session concluded with feedback from the students, who appreciated the practical approach of the workshop and its relevance to their future careers. The faculty thanked ICA for conducting such an informative and interactive session, recognizing the value it added to the students' understanding of accounting and taxation practices.

Overall, the workshop successfully bridged the gap between classroom learning and real-world application, providing Commerce students at St. Vincent College with the tools and knowledge necessary to excel in the fields of accounting and taxation.

Name of the Collaborating Agency	Institute of Computerised Accounting (ICA)
Learning Outcomes of the Event for the Participants	Students got the guidance necessary for exceling in the fields of accounting and taxation
Learning Outcomes for the Organizing team	To bridge the gap between University syllabus and the Industry
Participants	Students of Commerce
Faculty in Charge	Dr Gilbi John & Dr. Franklin Salvi
Documents Attached	Photographs



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Photographs

